

Effective 7/1/2015

63N-2-510 Report by office -- Posting of report.

- (1) The office shall include the following information in the office's annual written report described in Section 63N-1-301:
 - (a) the state's success in attracting new conventions and corresponding new state revenue;
 - (b) the estimated amount of convention incentive commitments and the associated calculation made by the office and the period of time over which convention incentives are expected to be paid;
 - (c) the economic impact on the state related to generating new state revenue and providing convention incentives; and
 - (d) the estimated and actual costs and economic benefits of the convention incentive commitments that the office made.
- (2) Upon the commencement of the construction of a qualified hotel, the office shall send a written notice to the Division of Finance:
 - (a) referring to the two annual deposits required under Subsection 59-12-103(11); and
 - (b) notifying the Division of Finance that construction on the qualified hotel has begun.

Renumbered and Amended by Chapter 283, 2015 General Session

Amended by Chapter 417, 2015 General Session